

浙江上风实业股份有限公司

ZHEJIANG SHANGFENG INDUSTRIAL HOLDINGS. LTD

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" # \$ % 9 ' () * ZHEJIANG SHANGFENG INDUSTRIAL HOLDINGS CO., LTD 5 6 7 * ZJSF 8

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A ! " # B C D E F * > ? @ 5 ; 8

G H I J * + , K - L M - N O

G H P Q *5 0575 8 2361562

R S *5 0575 8 2366328

P T U V * sfzhquan@shangfeng.net

W X C Y ; < * Z [\

G H I J * + , K - L M - N O

G H P Q *5 0575 8 2360805

R S *5 0575 8 2366328

P T U V * sfzhquan@shangfeng.net

] ! " # ^ _ I J * + , K - L M - N O

" # ` " I J * + , K - L M - N O

U a b c * 312375

" # d e f G g g J * [http:// www.shangfeng.net](http://www.shangfeng.net)

" # P T U V * sfzhquan@shangfeng.net

h ! i j k l m n * o & d W X m p ! o W X q m p

r s % t m u v d e f G g g J * <http://www.cninfo.com.cn>

" # % t m u w x I y * " # W X z

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' ! () * Y + , - . /

1. () D 0 + , - * Y . /

1 2 * = 3 4 5 5 8

	304,822,016.3012	295,162,091.74
	119,519,508.24	111,905,054.41
	528,043,037.30	519,150,324.18
	385,069,173.33	383,694,622.69
	2.82	2.81
	2.68	2.65
	2006 1-6	2005 1-6
	1,729,550.64	-3,868,851.31
! " #	-1,272,438.56	-3,740,245.50
\$	0.0126	-0.03
\$		-
\$ %	0.45%	-0.01%

2. 6 7 8 9 : ; < =

1 2 * = 3 4 5 5 8

< = () %\$ 336.480 TD () Tj145BT/52.16 336.482TjTQ q 4044,670,558 4455.52 4.8 1

3.

1 2 3 4 5 6 7 8 9 5 : ; < = > ? @ A 9 B C D E F G H I J K L
M N O P 2006 1~6 / Q \$ % K \$ R S [T U V W X
Y] V

	@ A B C ; D		E 1 C ;	
	F G H I	J K L M	F G H I	J K L M
(N 0 Y O P	6.02%	6.03%	16.94%	16.94%
N 0 O P	-0.57%	-0.57%	-1.61%	-1.61%
@ O P	0.45%	0.45%	1.26%	1.26%
Q R 6 7 8 9 : S T v @ O P	-0.33%	-0.33%	-0.93%	-0.93%

5 8 m u t U " # 1 2 V + W 1 X Y Z [\] ^ _ `

5 : 8 () 1 a b 1 c d

1 ! m u t e X " # 1 a V + f **18,191** g `

2 ! m u t e X " # h i (1 a ! h i (j k 1 a b 1 c d `

Z [G [	]	\		^ _ `	a b E c d e d	f g e h i a	" f
j k l ' m n o p			27,357,216.00	20.00%	d	0.00	q r
s m n o p			24,897,984.00	18.20%	d	0.00	q r
3 t u v w x o p []			21,530,880.00	15.74%	d	19,500,000.00	q r
y z x o p			4,500,000.00	3.29%	d	0.00	q r
y { } x o p			2,750,000.00	2.01%	d	0.00	q r

y • ! " # \$ % & ' (, o p		2,530,000.00	1.85%	d	0.00	q r
) * + K , - x o p		2,420,000.00	1.77%	d	0.00	q r
j k . / 0 ' x o p		2,000,000.00	1.46%	d	0.00	q r
y 1 2 3 \ 4 5 o p		1,200,000.00	0.88%	d	0.00	q r
6 * 7 8 9 : o p		1,000,000.00	0.73%	d	0.00	q r
Z [G [		o d			a ; b	
< = >		436,200			w X d	
? M		400,000			w X d	
@ A B		319,400			w X d	
C D E		309,600			w X d	
? F G		304,500			w X d	
H • I		302,551			w X d	
} J		297,940			w X d	
K N L		294,600			w X d	
M N M		289,120			w X d	
O P M		280,000			w X d	
Q R S R T e U 9 R T V •		W j k l X l Y Z o p . [\ Z d] ^ _ ` R S R T D a b c 6 u ; < = > d O C 3 @ e U 9 f 8 [ \ Z d K [ \ Z ] ^ _ ` R S R T e b c 6 u ; < = > d O C 3 @ e U 9 g				

[] h d q i j D 3 t u v w x o p c 2006 4 3 k l q o m 0
1950 n f g o 3 4 p 9 q r u s t * 9 D f g p h 2006 4 3 k u 2007 3 3 k g v w x v
o 21,530,880 m 0 D w 15.74 ` D x f g 1950 n D w q o a
90.57% D w 14.26 ` g y z f g a 2030880 D w 1.48% g { x
f g | } q ` ~ • 3 ! d * " # & g
5] 8 " # l 1 1 a c d
m u t U m " # l 1 1 a w / e l n = o 3 \] ^ p ` q r X m u k l s m " # l 1 1 a t

u2006v7w25s^xfyaz{|}34"#m/eln=^xf~•mU"#
u2006v6w28snru g5www.cninfo.com.cn8voC muFpW"u`

5 8mutU"#BC! C!%= o3b3"#1|`

5:8mutUm"#BC! C!%= ^_cd`

5 8(NØY W7N d
1!(NØY * j. ! j. ! . m. ! !n ! w m
mP m> W ! m7N ØY`
2!"#2006v &t/(NØY97,690,677.495m v t 48.14% @OP
f1,729,550.64Ym/ fz m L M O D f24.44%`
5:8 7N W*Y d
1!mut7N *

< =	> ? 5 5 8		^ _ 5 % 8	^ _ c d
	2006v1-6w	2005v1-6 w		
(N Ø Y C	97,690,677.49	65,944,385.06	48.14%	# \$ % L & ' + ' '] L g
(N Ø Y O P	23,169,272.13	14,336,651.64	61.61%	8 () ^] L D L * # + , g
@ O P	1,729,550.64	-3,868,851.31	144.70%	& ' - . / Ø ! D 1 ~ \$
> W > @ J ?	-2,042,583.49	-14,482,706.89	816.07%	L / 2 \$ j 3 2 4 D & " R] L D + g
V A B	528,043,037.30	518,572,885.60	1.83%	
1 a K ;	385,069,173.33	425,458,204.85	-9.49%	2005 5 # D 6 U

2 ! * Y d

< =	> ? 5 5 8		^ _ 5 % 8	w ^
	2006 v 1-6 w	2005 v 12 w 31 s		
(X	105,949,163.50	107,991,746.99	-1.89%	
2 \$ 8 j	125,993,372.42	112,023,395.53	12.47%	. & ' \$)) ^] 9
_ (	42,000,485.33	43,471,247.62	-3.38%	
: ; j	25,000,000.00	16,000,000.00	56.25%	z] ; j 900 n Y g
2 < .	2,373,125.38	2,035,514.16	16.59%	
2 "	252,500.00	252,500.00	0.00%	

5 A 8 (N 0 Y 0 B ! I c d

5 1 8 2006 v & t (N 0 Y 0 B c d

0 B	(N 0 Y C (5)	(N 0 Y X (5)	O D (%)
. W 0 Y	8,920.85	6,641.68	25.55%

\ E q r # G W | } & ' g
\ F G c T H I x \$ # | } J 10% K g
I j k 4 L M Y # ' a o p N F ^ _ 15%
) x \$ -38.00 n Y D | } O h 21.97% g
x
1 P m x %
\ P m D a Q o K [^ P m R S T U V g
2 \ D E W P m x % g
W ~ • X c 2006 7 18 k * R Y d Z D \$ [
\ t u] ^ _ # ` a o p S [b] ^ _ # c 75% c c 8 d L # e f g
h D] ^ _ # l i) / Q j k g] ^ _ # ~) D l W W • '
B L D l 1-9 a l m) W O] 9 g n c] ^ _ # , b 9 ' o
e & p q " L] r s ` a & t W O u D % [ l v j k w \_ ` e
x D l F y o R z D ` j k { | 8 } ' ~ l g

5 8 " # c d
\ D • t F y 6 O C 6 5 : O C 3 4 5 o R z
d ! " i B g
\ D 1 2 2005 # \$ 6 3 . W v K 4 O C K 6 3 . W v K 4 5 :
O C D K 3 4 5 : % & 2006 8 } 6 u W @ A C 6 u
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5 A 8 m u t U m " #

Z [	p q m n	m n o 9
> - ? m n o p	` \$ [25.2% Z \$ 3 D m n c 2006 3 k] [0 + • Y g	c o E g c 2006 3 20 k 8 } • 0 p " D c 2006 4 4 k • V • q g
j k l , m n o p	) l , ~ • X N ;] k r D ` 12 H \ - u < : e s B C f ` Q t > u \ H \ D d Z 5 : < : , v w < : + > a / w a ^ _ x Z y] D \ H \ x Z y] \ g	J T o 9 z g
> - ? m n o p	1. • d L 3 \ D d Z 5 : < : , v w + > , o s d a g { m n u \ D d Z 5 : < : , v w + > a + > & t , c 5.50 Y /) { d a } - d k r u + > a ^ D ~ N ; > • B] ! [D { & t l " * 2 f 2. x ~ • d L D ~ x) l ,] ^ l , & ' ~ + S # \$] D % V a .] ^ ! " # ` 2006 , c 2500 n Y D e 2007 , c 2750 n Y D e 2008 , c 3025 n Y f b . ~ x \$ [ ] ^ ` 2006 6 30 k] [d L Z O P S D 2006 e 2007 e 2008 ! " # h f e s ~ x \$ [] ^ ` 2006 6 30 k ] d L Z O P S D 2007 e 2008 ! " # h f c . ] ^ ` 2006 e 2007 e 2008 & + ^ b E c ' (5 K ((5 f d .] ^ . ` 0 e = > [ ^ = > 2006 e 2007 e 2008 - ? m n l ! x ~ • , o _ ` p > z d - ? m n) * + L # & x D + L # & h 450 n R R ^ l , o • B] e , ! • ` Q -) ^ _] g	J T o 9 z g
> - ? m n o p	# c x ~ • X • { p) ((5 d D - ? m n m n) (h • > k D { p) (x ~ • d . 9 # &) * / 9 0 h 1 " g	o E 3 g L M = • > k D ~ • N ; P S j ` d 3 g

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2006 6 30 k

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	/ Q	2	/ Q	2
: ; j .2 9.12 re h W nBT3070023,403,800(635,625,790,170)0.0j6 r2416,790,720(215,041,600,000)0.0j63.8475190.48				
2 " g 2	9,250,000.00	9,250,000.00	-	-
2 " 3 j	35,065,366.26	29,294,135.06	34,857,267.34	33,618,910.95
l \$ 3 j	16,628,945.77	16,625,945.77	18,281,451.93	18,177,464.43
2 " #	1,501,932.91	1,053,273.08	3,380,374.27	2,760,942.72
2 " 2 7	4,993,552.18	1,359,712.51	5,683,280.89	2,056,937.23
2 "	252,500.00	252,500.00	252,500.00	252,500.00
2 < .	2,373,125.38	1,577,158.98	2,035,514.16	1,977,013.72
q r 2 < j	81,609.27	81,420.41	113,142.59	131,779.35
q r 2 " j	24,342,297.97	60,540,095.13	31,274,243.23	64,187,490.99
l 0 7 V	30,178.50	30,178.50	27,280.00	27,280.00
l				
\ T 9				
q r				
/	119,519,508.24	145,064,419.44	111,905,054.41	139,190,319.39
9 :				
9 ; j				
2 " :				
9 2 " j				
> 2 " j	9,300,000.00	9,300,000.00	9,300,000.00	9,300,000.00
q r 9				
9 /	9,300,000.00	9,300,000.00	9,300,000.00	9,300,000.00
= R . :				
= R . j i				
/	128,819,508.24	154,364,419.44	121,205,054.41	148,490,319.39
	14,154,355.73	-	14,250,647.08	-
, o s e :				
N \$ e	136,786,080.00	136,786,080.00	136,786,080.00	136,786,080.00
V c ? i x	-	-		
N \$ e V	136,786,080.00	136,786,080.00	136,786,080.00	136,786,080.00
	291,731,427.62	291,731,427.62	292,086,427.62	292,086,427.62
- z	38,152,516.22	34,422,848.24	38,152,516.22	34,422,848.24
q 3 V 0 e	422848.24 .2448 re f14 r24 210.72 0.48 0.72 re f14 r6 (.) Tj0 Tc (2448 re f1			

T U V W X Y

%	W z V	] L	B E	z V
F 8 /	55,955,600.47	1,366,329.04		57,321,929.51
q 3 V 2 \$ 8 j	53,816,807.15	631,534.67		54,448,341.82
q r 2 \$ j	2,138,793.32	734,794.37		2,873,587.69
: x G & /				
q 3 V g x				
: x				
_ (G & /	1,337,582.79		197,797.10	1,139,785.69
q 3 V H L o	24,567.10			24,567.10
I _ e o	481,495.76			481,495.76
s ` a	831,519.93		197,797.10	633,722.83
9 x /				
q 3 V 9 x				
9 x				
8 e /	1,657,409.22			1,657,409.22
q 3 V J K < L ;				
X M Z	1,657,409.22			1,657,409.22
E \$				
q 3 V >				
e b				
` < # \$				

+ , - + , . / '

2006 1-6		T U V W X Y		
%	/ Q	2	/ Q	)

0 1 2 3 '

2006 1-6

T U V W X Y

% & ` G :	T U V W X Y	
	/ Q	2
= > e o 0 3 a \$ T	100,741,398.82	99,638,409.28
\$ T . 7 b i	64,447.35	61,447.35
\$ T q r . & ` o R	10,186,854.86	10,950,213.44
& ` G) c	110,992,701.03	110,650,070.07
[H e o d e a * "	84,721,145.01	70,255,796.94
* " o S # K h S # * "	10,592,145.24	9,053,337.89
* " f . 7	6,138,518.23	4,290,331.20
* " q r . & ` o R	13,077,834.33	50,987,042.75
& ` G + c	114,529,642.81	134,586,508.78
& ` G V	-3,536,941.78	-23,936,438.71
x ` G :		
\$ E x , \$ T		
R - x \$, \$ T	2,080,000.00	2,080,000.00
1 ~ 8 e E \$ K q r 9 , \$ E V	4,661,117.00	3,926,117.00
\$ T q r . x ` o R		
x ` G) c	6,741,117.00	6,006,117.00
[< 8 e E \$ K q r 9 , * "	13,563,243.72	588,974.42
x , * "		
* " q r . x ` o R		
x ` G + c	13,563,243.72	588,974.42
x ` G V	-6,822,126.72	5,417,142.58
g ` G :		
h \$ x , \$ T		-
; j , \$ T	9,000,000.00	9,000,000.00
\$ T q r . g ` o R		
g ` G) c	9,000,000.00	9,000,000.00
\ i , * "		
@ e \ " < , * "	683,514.99	492,388.47
* " q r . g ` o R		
g ` G + c	683,514.99	492,388.47
g ` G V	8,316,485.01	8,507,611.53
f % # }		
! & ;] L V	-2,042,583.49	-10,011,684.60

0 1 2 3 ' () *

2006 1-6

T U V W X Y

%		
	/ Q	2
4 Y a:		
1. l i h & ` :		
	1,729,550.64	1,783,231.22
L V 0	-	-
8 e G :	7,274,367.71	6,318,920.01
E \$ I =	193,154.20	179,922.00
9 6 I 7 V I =	747,485.64	
6 I 7 V V] L	2,360.97	2,360.97
l 0 7 V] L V	2,898.50	2,898.50
1 ~ 8 e E \$ K q r 9 #	-3,637,428.73	-3,637,428.73
P(V \$)		
8 e j # P		
7 V	683,514.99	492,388.47

x

T U V W X Y

%			- z	0 e	@	/
W	136,786,080.00	292,086,427.62	38,152,516.22	11,923,682.34	-83,330,401.15	383,694,622.69
] L					1,729,550.64	1,729,550.64
		355,000.00				355,000.00

136,786,080.00

WXh3g#f;(X30(XzVDFuAf&3^&,9D8G
KVD[<8e oR)`qJTleQUVS*[D)oR8e[<L f
[<8e ER b c g< ^)9 6I7VDb c G & ^)(
7Vg
() !&; {e b
!&;+'0' o p: m+',[Hkr3H \T "/
:cBlhc- V & l./c x g
(): x 'P 0
10: x DFyR-[x L c1 823w 4R ecT"
< 3w 4R : <)3g: x o ^,5oQ\$T e : <!
\$ { |x \$ DFhd x L 1 f+>: x ,}- &j 6+> :
x 3H& K \$Tch)2\$ % e : <! zVDFhx \$
e#PD)(# g+>: x iB x L DFL MNO P{eg
20 : x FL u&7, Du&,cL N FT x 0G&
g
(W)F3 'P 0
10%V e0 'PF3g
#2\$8 `82\$8jKqr2\$j DF89 0 0F8 g 12
TU S ! D{e^_0R^_hV891 K\ 1 DK
Sb: DFqzV 5% 0f891~2 DFqzV 10% 0f892~3 DF
qzV 30% 0f893 K DFqzV 60% 0g#o{;52 •Q\$E" _
`•<K= 2\$8 \$V |e0 0F8 g
2 F3 g e0F g

L MNO'Pf)I)MHLoM[F IL 'PD8+)MHLo%V IL O'
PfQc iB8+)MHLo2 J L K=Dl IL hN+L f)I
LoFN+G L)3f8+ Lo%VL MNO'Pf4V, :GoF I=O
I=gG 4V `4;Kd)L 7Vg

30_(L_ 0%V=SL_Mg
40nc_(MeN# GNeN 0:Z[K=>&t,cL !so%L_(L
Q\$E N DFTH_(% L cQ KVOR_(G& f3#
hG P o `a!DRRVqG Lo Q cL DA{`aB[FL
DRR`a&t S+ • Lo Q ,cL DA{`aFQ

g
(\)9 x 'P O
109 x DFR-[N+L FhWQx L gx Vw&x 0'o
R V 20%KSDeSw 20%e 20%K D3 ^o W|} DFL O'Pfx
Vw&x 0'o R V 20%e 20%K DeSx T 20%3o W|} D
%V O'Pg

20 x KVD/)@e-x p DFx pI=g/)Qo@ex p
DRWQx L Wc25o&x TU,os aV KVDF xZ 10 p
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x b,%g

309 x DKR-[WQx L &g :x V&eG&` :_S
^ \DFKW0XKI=g :x F P2\$ <D :x V&eG&I=
V VD{|h(x \$ f :WQx L 3` *R7VDR VmW D
c :[) uT [^ \ `{| *R : <\$) [I=D)# fqr x
F P2\$ <D{|h(x \$ g

40 ncu& SSGe&x TU &S YC!soD6U9 x Q\$E
V,c3H& DFT x Q\$E V,c9 x 3H& KVOR9 x

g
(\)&Nij'P O
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20&Nij <F 0D)# fF 0 <T . \$E DZM 0

<DQdEsc 0 <g
 30 DF&Nij Q\$E V7, D#Q\$E V,c&Nij
 KVD 0&Nij g
 (\)8e G:'P 0
 108e +') [^oKSpE o\$ V(1)hG eo 03a +ne
 & P o f(2)UV pxZ f(3)TU& m g
 208e FR- [L)3gm n) 8e DFn[7Qkn[s
 3H& \, n["jV 3m, sDFh)3& g
 308e G:%V pMNOg`] ^ SDF8e bE l
 UV pKl _ % s 5%D`?UV @eUV p c*2 JK <L
 ;l UV p |} VDafh _ c' {eG: pK G:%RSV

8e bE	G: p	G: % %
JK <L;	8-35	11.875-2.71
dVZ	11	8.64
>VZ	10	9.50
ab#^	6	15.83
qrZ	5	19.00

40 ncu& SSG -c0: #Fe9 d~!soD6U8e Q\$E
 V,c3H& DFT Q\$E V,c8e 3H& KVD0R8e
 g
 (\)`<#\$'P 0
 10`<#\$FN+L 'Pg
 20`<#\$JTleQUVS*[DF#\$N+L B)8e gw d e#i
 P D/FJ & B)8e D6{eN+& Df,9 g
 30 D_`S# e~g DFT Q\$E V,c`<#\$3H&
 KVD0R`<#\$ V
 (1)9 Z<Q)l F3 \ z7# `<#\$f
 (2) %E `". Di+`-c c h DQ)o0'iF + ^o/W

{ e " f
(3) TK5 • ` < # \$ c 8 G q r \$ g
(\) ; j 7 V ' P 0
10 ; j 7 V { | s A
o [< 8 e ;) > Z ; j P 8 G < G & e V & I = K f j K V D ` k /
C ^ K C V z S D X K C D) { L f q r ; j < G &
e V & I = K f j K V D c 8 G ({ | h 7 V g o) * > Z ; j P 8 G l m 7 V D b
c ` , [ < 8 e J T l e Q U V S \* ] [ 8 G D ` 8 G [X K C f q r l m 7 V
c 8 G ({ | h 7 V g ~ l m 7 V V m c D c 8 G ({ | h 7 V g
20 ; j 7 V C ^
(1) 7 Q C V (K S H z) [^ [D o > Z ; j P 8 G < G & e V &
I = K f j K V 7 Q C V 1) * + c 8 G f 2) ; j 7 V c 8 G f 3) h U
J T l e Q U V S * , n [< ` c 7 Q g
(2) o Z C V ~ 8 e [< ` 8 G j ! 3 D Q) 3 [^ p S x Z 3
H D o Z ; j 7 V C D l q { | h (7 V D K u [< ` z 7 Q g
(3) Z M C V (, [< 8 e J T l e Q U V S * [D Z M q ; j 7 V
C g
30 ; j 7 V C V
` 2 X C ^ D < C V h u (M [< 8 e 9 * +
L M N C % q g 2 I = G & e V & V F h < V D # C
% F * 2 f f j K V C V h ((X > Z ; j < , 8 G f j K
V g
(\) E \$ ' P 0
10 E \$ F R - [N + L) 3 g
20 E \$) R - (r ` l U V p \ M N I = D) # g
R R l U V p x Z - * R /) @ e e p e 0 . @ e o r p D { E \$
I = p F R S s A { e V (1) /) @ e e p 3 0 . Q o @ e o r p D F /) @
e e p I = f (2) /) Q o @ e e p 3 0 . @ e o r p D F 0 . @ e o r
p I = f (3) /) @ e - e p D 0 . a @ e - o r p D F e p K o r p |
s] 3 m : s I = g

/)Qo@ee pD0.aQo@eor p DI= p xZ10 g
RRl s E\$ c .o0'iF F + Dl{ E\$ 3H&
GNB)(7Vg
30 t E\$ l o iF F + . /DFT E\$ l Q\$
E V, cq3H& KVD0RE\$ g
(\)9 6I7V'P 0
109 6I7VFN+*+) TU5\$11+2 10.56 T_XYZ[
m:; 7

(\) / Q ? M O
2 l q | o Z H K & x T U De S | o q Z H K "
3 | o N f = M & x T U Di) / Q / Q j k g / Q K 2
i) / Q j k } K q r o R a h ~ 2 D F y 6 / Q o 9 @ e C
? M P L g # / & 0 ' D A F ^ _ / Q 0 X K / Q g } ^ _ F y 2 •
V ^ _ ! e D / Q j k \ f ^ W < : K " F ! D ` / Q [e
= g

(\) ^ _ K J f V •
^ _ K J 8 G f g

()] .

F 17% . % # g

() & ' .

F 5% . % # g

() \$ u % & < Z .

2 K } x y l d l M Y Z o p F 2 # B . . V 1% # D }
\ t l d l M Y Z o p F 2 # B . . V 7% # D } ' l d l | o
p F 2 # B . . V 5% # D q r n = (e x 0 ' # i \$ u % & < Z
. g

() () 7 L

2 ` 2006 5 1 k K [F = > \$) 6 * # D 2006 5 1 k K F 2 #
B . . V 5% # f } + , • ^ o p - " l . r d l X o p j
k . r z ! / ` a o p K - " l / ~ h i Z o p 0 E f } ' l d
l | o p F 2 # B . . V 4% # D } \ t u l d l M Y Z o p F
2 # B . . V 3% # g

() 0 ' , - .

2 } ' l d l | o p K } \ t u l d l M Y Z o p
F 33% . % # g } + , • ^ o p - " l s] 1 d l X o p
- " l / ~ h i Z o p - " l . r d l X o p N h (e x 0 ' D) [
o U c 2 y + 7 8 @ , ` 3 \$ @ P 5 e F 80% # X 4 ^ _ D G V . % h 26.4%

H . % h **13.2%** g q 3 } - " l . r d l X o p) **2003** r 7 Q 5 e c | 0

H b . \$ X 4 ^ _ D 1 c H E \$ D F **13.2%** . % # g } x y l l d g o 1

2ld

2004 11 10 k r , 9 X P D % [D { X P # F c i : g
 [] v 2005 10 25 k D j k . r z ! / ` a o p R Y D {
) 2005 10 30 k r , 9 X P g % [D { X P # F j ` , 9 3 D 1 2 6 / Q
 o 9 @ e C o R @ e D l q i) / Q j k g
 2 E ^ _ J T 50 % K i) / Q j k } g
 3 / Q j k 8 G f .

o 2006 H 2 ; 4 K [5 # D < , 9 @ g

1 (X

(1) • 3

%	W z V	z V
	178,535.75	119,782.53
p 9 _ j	98,738,679.87	90,559,644.65
q r (X	9,074,531.37	15,269,736.32
/	107,991,746.99	105,949,163.50

(2) (X U (X (X

%	W					
	s X V	f %	G / W X	s X V	f %	G / W X
p 9 _ j 5 X	141,886.40	1.0403	147,604.42			
p 9 _ j s Y	804,274.62	8.0702	6,490,657.04	673,116.32	8.042	5,413,201.45
p 9 _ j = Y	21,667.27	5.9066	127,979.90	18.24	5.960	108.71
p 9 _ j > Y	8.03	9.5797	76.92	8,053.14	8.255	66,478.67
/			6,766,318.28			5,479,788.83

2 : x V E

3 2 \$

%	W z V	z V
2 \$	2,00,000.00	

4 2 \$ g 2

%	W z V	z V
2 \$ g 2 -- p 9 m j f g	600,000.00	2,740,486.98

1- 2	376,251.82	0j16e03/16 0.39%	0j0j32805000c 39	2.4 165.71% (7/F10
2-3	122,244.87	1.10%	225,761.40	2.85%
3 K	766,589.26	6.92%	817,352.62	10.30%
/	11,084,432.49	100.00%	7,932,967.81	100.00%

(2) E o 5% K (5%) ^ o R a Y j g

(3) 8 9 K l " 8 j i P s o V •

8 9 K l " 8 j T l " [(j ? j D 6 i P g

8 _ (

%	W					
	8 H z V	G &	8 H V	8 H z V	G &	8 H V
s ` a	10,690,521.62	831,519.93	9,859,001.69	14,906,226.51	633,722.83	14,272,503.68
, : G o	449,043.22		449,043.22	443,207.30		443,207.30
& N L # ;	2,350,971.33		2,350,971.33	3,245,351.20		3,245,351.20
) M H o	904,056.31	24,567.10	879,489.21	1,010,451.95		

/	72,616,398.45	1,061,850.72	4,248,803.34	69,429,445.83
---	---------------	--------------	--------------	---------------

(2) 9 x U O ' P 9 x

x Z [	x p		^ _ %	]
+ u l _ X o p	15	9,365,606.15	45	62,455.46
j k 4 L M Y # ' a o p	= A _ S	57,535,226.55	12.32	-790,660.16
/		66,900,832.70		-728,204.70

11 8 e s &

8 e b E	w z V	] L V	V	z V
J K < L ;	95,362,036.23	22,396,360.96	7,828,856.18	109,929,541.01
d V Z	4,746,070.89			4,746,070.89
> V Z	98,495,566.00	6,594,896.55	4,240,177.89	100,850,284.66
a b Z	7,717,280.19		761,882.00	6,955,398.19
; < q r Z	6,707,246.61	127,690.00		6,834,936.61
/	213,028,199.92	29,118,947.51	12,830,916.07	229,316,231.36

12 9 G :

b E	w z V	] L V	V	z V
J K < L ;	21,219,734.43	3,894,462.28	2,132,611.90	22,981,584.81
d V Z	1,695,196.69	141,257.30		1,836,453.99
> V Z	54,057,531.71	2,931,523.37	4,078,517.48	52,910,537.60
a b Z	4,584,271.00	248,359.06	713,795.97	4,118,834.09
; < q r Z	5,061,651.91	670,724.66		5,732,376.57
/ v	86,618,385.74	7,886,326.67	6,924,925.35	87,579,787.06

13 8 e

b E		w
J K < L ;	86,947,956.20	74,142,301.80
d V Z	2,909,616.90	3,050,874.20
> V Z	47,939,747.06	44,438,034.29
a b Z	2,836,564.10	3,133,009.19
; < q r Z	1,102,560.04	1,645,594.70

/ V	141,736,444.3093551	126,409,814.18
-----	---------------------	----------------

14 ` < # \$

# \$ Z [	W z V	] L	B) 8 e		z V	F G
\ t z B @ # \$	13,558,793.30		13,558,793.30			) g
' z B @ # \$	1,948,596.49		1,440.00		1,947,156.49	) g
/ V	15,507,389.79		13,560,233.30		1,947,156.49	

15 E \$

; b	W z V	] L	I =	z V
` ? U V	9,194,852.93	1504645.70	148,154.20	10,551,344.43

.	W	
] .	441,756.40	366,071.58
\$ u % & < Z .	8,832.41	21,361.86
0 ' , - .	307,116.96	776,317.43
0 0 # H , - .	980,680.59	915,004.86
& ' .	291,176.37	293,021.34
D E .	5,951.43	1,348.31
/	2,035,514.16	2,373,125.38

22 q r 2 < j

q r 2 < j	W	
() 7 L	113,142.59	81,609.27

23 q r 2 " j

q r 2 " j	W	
	31,274,243.23	24,342,297.97

24 l 0 7 V

l 0 7 V	W	
; j <	27,280.00	30,178.50
/	27,280.00	30,178.50

25 > 2 " j

%		W
4 C F) > Z V G F j	300,000.00	300,000.00
4 % >	9,000,000.00	9,000,000.00
/	9,300,000.00	9,300,000.00

26

%			W	] + D —					
				@	•	B	q r	c	
		4 C o a							
# \ 0 o a			56,127,200.00						56,127,200.00

x K V I =	410,259.06	410,259.06
/	351,190.55	-21,367.32

V x \$ x K V I =

(2)w 10%K (10%) x % V •

I j k 4 L M Y # ' a o p N ` 1-5

• [F ^ _ 15%) x \$ -671,856.80 Y;6 a • F ^ _

\$
12/326 Tj/F10 12..120 TD(x) Tj/F11 +6 Tj0 Ec (326 Tj/F14378 722.1 Tc (•l)Tj/F112 62 0 TD (Q) Tjj/F

/	32,928,138.98,1+20.06%	9,050,091.48	7,60,386,057.30	9,048,053,835.32	r(10+0.2% of 30447.2565876re455718,078.14 of 504
---	------------------------	--------------	-----------------	------------------	--

(2) q r 2 , 1 + 2 1 2 f 4 0 5 . 6 7 6 9 . 4 4 0 . 4 8 0 . 4 8 r e f

+ u l _ X o p	9,303,150.70		62,455.45			9,365,606.15
j k 4 L M Y # ' a o p	58,325,886.70		-380,401.10	410,259.06		57,535,226.54
/	118,699,878.3 2	3,458,143.18	-111,083.27	410,259.06		114,720,392.81

4 x \$

%	V	) V
x \$	-31,083.27	-777,984.50
x K V I =	-410,259.06	-410259.06
/	-441,342.33	-1,188,243.56

V x \$ x K V I =

() R S R T

1 _ ` = M R T R S

(1) _ ` = M R T R S

0 ' Z [	w ? H	& '	0 ' R T	+ " f e b "	0 e 0
+ , • ^ o p	+ u I + 7 8 @	L # M % • ^	}	3 (/ & 0 '	J K L
- " l s] 1 d l X o p	+ u I + 7 8 @	G 6 7 d l X	}	3 (/ & 0 '	A L 1
- " l / ~ Y h Z o p	+ u I + 7 8 @	G = > / ~ Y h * R Z	}	3 (/ & 0 '	A M N
j k . r z ! / ` a o p	) * u 0 199 B	- c 7 8 - c P @ Q G) 4 ! / ` a o	}	\ 0 '	A L 1
x y l d l M Y Z o p	x y u { t @	G f b l X D # ' V l Y ~ h Z q R @	}	3 (/ & 0 '	C S T
j k . , _ } o p	U * u \$ s # ' 7 8 @	m L _ 0 (w 8 u M 8 9 _ } Y M { V 7 8 M % = >	}	\ 0 '	w . 5
' l d l o p	' X Y Y Z \$ [	f b > V d l X \ d Z G = > D # \$ m ` - c P & 0 ') f b d l X M Y Z , + ' '	}	\ 0 '	] ^ _
- " l . r d l X o p	j k q + u I [	{ V 7 8 G = > p ; l X	}	3 (/ & 0 '	A ` 1
\ t u l d l M Y Z o p	\ t u q r @	7 8 K G d l X l Y 1 Y Z } c Z ~ h M Y Z	}	\ 0 '	C S T

(2) _ ` = M R T R S w q C

$\theta'Z[$	W	$]L$		
$+ , \cdot^{\wedge}op$	HKD2,000,000			HKD2,000,000
$- " l s] 1 d l X o p$	USD1,200,000			USD1,200,000
$- " l / \sim Y h Z o p$	USD1,000,000			USD1,000,000
$j k . r z ! / ` a o p (1)$	10,000,000			10,000,000
$x y l d l M Y Z o p$	4,000,000			4,000,000
$j k . , _ \} o p (2)$	25,000,000			25,000,000
$' l d l o p$	8,000,000			8,000,000
$- " l . r d l X o p$	USD300,000			USD300,000
$\backslash t u l d l M Y Z o p$	5,000,000			5,000,000

$$:1 \{ \quad c`XPD \ i) / Q \quad g$$

$$2 \{ \quad c c 2006 \quad 3 \quad X P i : g$$

$$(3)_{-} ` = M R T \quad R S \quad , \quad a e \quad q \quad C$$

$\theta'Z[$	W		$]L$					
	V	%	V	%	V	%	V	%
$+ , \cdot^{\wedge}op$	HKD1,500,000	75					HKD1,500,000	75
$- " l s] 1 d l X o p$	USD840,000	70					USD840,000	70
$- " l / \sim Y h Z o p$	USD600,000	60					USD600,000	60
$j k . r z ! / ` a o p$	7,500,000	75					7,500,000	75
$x y l d l M Y Z o p$	3,800,000	95					3,800,000	95
$j k . , _ \} o p$	12,625,000	50.5					12,625,000	50.5
$' l d l o p$	6,400,000	80					6,400,000	80
$- " l . r d l X o p$	USD210,000	70					USD210,000	70
$\backslash t u l d l M Y Z o p$	4,500,000	90					4,500,000	90

$$2 \quad _{-} ` = M R T \quad R S$$

$\theta'Z[$	$\theta' \quad R T$
$j k \quad l \quad ' m n o p$	$w \quad (\quad ^{\wedge} _{-} 20 \%) [\quad]$
$+ \quad ? a / b M B$	$w \quad] \}$

+ l X B o p	W] }
+ - l C # o p	W] }
+ l b M % o p	W] }
- " l \ d Z o p	W] }
j k ? a / b M M % o p	W] }
- " X l c d => P o p	W] }
+ - l ! M % o p	W] }
+ u l _ X o p	S & 0 '
j k 4 L M Y # ' a o p	S & 0 '
A ` 1	9] K T e b
A 8 L	9
A 8 f	9] K T e b
j k l = o p	A ` 1 = }
j k l Y g h o p	A 8 L = }
j k l i j o p	A 8 f = }
> s e V Z o p	W s m n o p] }] }
T s d V M Y Z o p	W s m n o p] }
> - ? m n o p	W s m n N + = M] K T e b = M 0 '

RS < :

1 % [(;

RS Z [	V	) V	RS < : i P V
+ u l _ X o p	925,389.00	1,628,803.87	
j k 4 L M Y # ' a o p		31,207.60	
T s d V M Y Z o p	1,990,000.03		
/	2,915,389.03	1,660,011.47	

2 => (;

RS Z [	V	) V
j k 4 L M Y # ' a o p		1,099,125.00
T s d V M Y Z o p	17,654.00	
/	17,654.00	1,099,125.00

3 RS 2 \$ l \$ 2 " l " j z V

% RS Z [	z V	W z V
(1) 2 \$ 8 j		
j k l m n		88,401.77
j k 4 L M Y # ' a o p	647,196.50	992,755.50
j k ? a / b M M % o p		27,452.00
T s d V M Y Z o p	156,941.00	239,025.00
> s e V Z o p	40,125.20	119,050.00
c	844,262.70	1,466,684.27

(2)q r 2 \$ j		
+ ? a / b M B		42,121.07
+ - l C # o p		3,524.39
+ l b M o o p		128,777.07
+ - l ! M % o p		1,200.00
j k l m n	4,587,660.00	5,548,033.40
A ` 1		100,000.00
A 8 L		130,000.00
A 8 f		10,000.00
> s e V Z o p		100,000.00
j k l Y g h o p		1,269,730.84
c	4,587,660.00	7,333,386.77
(3)l " 8 j		
+ l b M % o p		5,601.58
j k 4 L M Y # ' a o p	383,250.14	797,750.14
T s d V M Y Z o p		1,993,290.00
> s e V Z o p		4,293.17
c	383,250.14	2,800,934.89
(4)2 " 8 j		
+ u l _ X o p	1,993,418.53	6,098,638.79
- " X l c d => P o p		9,200.00
- " l Y g h o p		390.00
c	1,993,418.53	6,108,228.79
(5)q r 2 " j		
j k l ' m n o p		215,904.00
j k . , _ } o p		2,901,514.10
j k . r z ! / ` a o p	1,613,742.82	1,708,749.23
> - ? m n o p		1,984,827.70
c	1,613,742.82	6,810,995.03

H Q o k V • e o g

E W m n

E k 3

